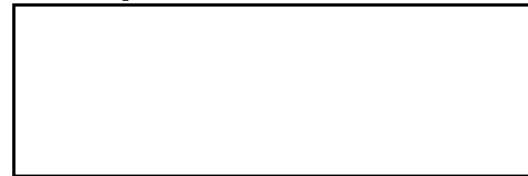


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Iran: The Shah has complained that Western oil consortium members are not increasing exports rapidly enough.

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IRAN: THE SHAH HAS COMPLAINED TO AMBASSADOR MACARTHUR THAT WESTERN OIL CONSORTIUM MEMBERS ARE NOT INCREASING THEIR OIL EXPORTS FROM IRAN RAPIDLY ENOUGH.

[REDACTED]

THE SHAH SINGLED OUT TWO US COMPANIES, TEXACO AND SOCAL, AS THE MAIN OFFENDERS. HE SAID THEY MIGHT BE TAKEN OVER BY THE GOVERNMENT, WITH ADEQUATE COMPENSATION, AND BE REPLACED BY JAPANESE AND GERMAN COMPANIES MORE WILLING TO COOPERATE.

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THE SHAH PROBABLY HAS NOT MADE ANY DECISION YET, AND WOULD BE LIKELY TO PREFER A LESS DRASTIC SOLUTION. HE MAY EVEN HOPE THE MERE THREAT OF ACTION WILL SPUR THE COMPANIES IN QUESTION INTO MORE INTENSIVE EFFORTS. NEVERTHELESS, HE APPEARS TO HAVE CONSIDERED THE IMPLICATIONS OF ACTING AGAINST THE COMPANIES, AND TO BE GROWING MORE FRUSTRATED IN HIS SEARCH FOR ADDITIONAL REVENUES.

[REDACTED]

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